



The four stages of an R+D+i project

Selection. Structuring. Follow-up. The end

The challenge for today's company is to innovate continuously. To do this, it must ensure that innovation is just another *process of the company*, a *systematic process*, capable of being observed, measured and improved; and, managed. The entity that will allow us to carry out this management is the innovation project (R+D+i).

Each R+D+i project is unique, but not the way it is executed. There are specific techniques and methodologies, valid for any type of project that allow them to be carried out successfully.

Methodologically, a project is made up of four main stages, being aware of them ensures the success of the project as a whole.

Follow-up: good monitoring and control of the activities, resources and costs defined at the beginning of the project is key to achieving the objectives set.

Completion: A good way to improve the execution of future projects is to learn from those that have been done. In this phase we will reflect on how we have executed the project, strengths/weaknesses, etc.

PROPOSAL FOR INNOVATION

Effective management of the four key stages of an innovation project (R+D+i)



Selection: Working on the right projects is one of the key elements in ensuring the success of a project. Before launching any project, it should be analyzed if it fits into the company's strategy and if we have the necessary resources for its execution.

Structuring: the origin of many of the problems during the execution of the project are due to errors at the time of its definition. Properly structuring projects is an essential activity to ensure their success.

And in the event that our company must present the R+D+i project to a financial institution, the administration, a possible partner, or the tax authorities, they will require a well-structured project, where the objectives, deadlines, activities, equipment, costs, etc. are specified. In short, they will want to have reliable information to assess the viability and risks that the project/business entails.

In short, the organization that wishes to innovate continuously must be able to effectively manage all its innovation projects (R+D+i).

To the extent that we effectively manage the different stages of innovation projects (R+D+i), we can say that we innovate.